

Richfield United Methodist

Statement of Financial Position For All Funds as of 08/31/2021

	08/31/2021	08/31/2020	\$ Change	% Change
Assets				
Bank				
Dedicated Checking Account	0.00	280,885.19	-280,885.19	-100%
General Operations Account	459,729.08	404,316.33	55,412.75	13.7%
Money Market Account	404,097.74	0.00	404,097.74	100%
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Total Bank	863,826.82	685,201.52	178,625.30	26.1%
Fixed Assets				
Buildings & Equipment	5,938,000.00	5,943,000.00	-5,000.00	-0.1%
Land	2,413,700.00	2,413,700.00	0.00	0%
Furniture & Fixtures	834,130.90	834,130.90	0.00	0%
Depr/Debt Pmt Since 1/99	-457,797.17	-457,797.17	0.00	0%
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Total Fixed Assets	8,728,033.73	8,733,033.73	-5,000.00	-0.1%
Total Assets	9,591,860.55	9,418,235.25	173,625.30	1.8%
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Liabilities				
Current Liabilities				
Accounts Payable	7,809.68	14,752.60	-6,942.92	-47.1%
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Total Current Liabilities	7,809.68	14,752.60	-6,942.92	-47.1%
Other Current Liabilities				
Payroll Withholding & Taxes			0.00	0%
Retirement Withholding	0.00	0.06	-0.06	-100%
Groth Scholarship Funds	0.00	6,669.00	-6,669.00	-100%
Human Relations Sunday	269.00	269.00	0.00	0%
Love Offering	727.00	0.00	727.00	100%
Native American Ministries	210.00	0.00	210.00	100%
Prepaid Pledges	0.00	2,500.00	-2,500.00	-100%
UMCOR Sunday	200.00	0.00	200.00	100%
VEAP	160.00	1,620.00	-1,460.00	-90.1%
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Total Other Current Liabilities	1,566.00	11,058.06	-9,492.06	-85.8%
Long Term Liabilities				
PPP Loan Liability	0.00	205,360.00	-205,360.00	-100%
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Total Long Term Liabilities	0.00	205,360.00	-205,360.00	-100%
Total Liabilities	9,375.68	231,170.66	-221,794.98	-95.9%
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Net Assets				
Restricted				
CFC Special Fund	1,247.27	1,247.27	0.00	0%
Childrens Ministry Fund	3,578.39	3,578.39	0.00	0%
Child Care Stabilization Grant	5,500.00	0.00	5,500.00	100%
Church Bus Fund	4,207.43	5,869.25	-1,661.82	-28.3%
Common Threads Fund	1,384.71	1,384.71	0.00	0%
CYM Scholarships	4,837.94	4,837.94	0.00	0%

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Education Wing Update Fund	6,375.25	6,375.25	0.00	0%
EE - Net Sale Proceeds Fund	72,900.18	96,704.68	-23,804.50	-24.6%
FF&E Reserve - CFC	11,346.43	11,346.43	0.00	0%
FF&E Reserve - RUMC	24,456.81	24,456.81	0.00	0%
Groth Promotion Fund	-77.54	-77.54	0.00	0%
Handbell Choir Fund	111.92	11.92	100.00	838.9%
Heritage Society Fund	2,601.36	2,581.36	20.00	0.8%
Human Relations Day Fund	-269.00	-269.00	0.00	0%
Improvement Fund	77,585.36	48,754.75	28,830.61	59.1%
Library Fund	316.62	1,104.07	-787.45	-71.3%
Lunch and Learn	1,300.64	2,450.64	-1,150.00	-46.9%
Memorials Fund	24,267.64	20,239.22	4,028.42	19.9%
MN Child Care Support Funds	20,375.00	0.00	20,375.00	100%
Musical/Theater Project Fund	3,437.65	3,437.65	0.00	0%
Music & Organ Concerts Fund	2,181.80	2,181.80	0.00	0%
Music Fund	8,471.18	5,239.82	3,231.36	61.7%
Organ Fund	2,440.42	2,440.42	0.00	0%
Parish Nurse	71,853.28	0.00	71,853.28	100%
Pastors Honorarium Fund	4,666.23	4,666.23	0.00	0%
PA System & Lighting	848.08	848.08	0.00	0%
Social Justice & Outreach Fund	6,914.57	6,014.57	900.00	15%
VEAP Fund	91.03	91.03	0.00	0%
Wesleyan Circle Fund	482.60	482.60	0.00	0%
Wesley Meals Fund	5,306.51	5,306.51	0.00	0%
Youth Ministry Fund	454.74	454.74	0.00	0%
Total Restricted	369,194.50	261,759.60	107,434.90	41%
Unrestricted				
General Fund	9,197,261.56	8,906,734.69	290,526.87	3.3%
Gods Hands Thrift Store	12,223.17	14,764.66	-2,541.49	-17.2%
Overage Fund	3,805.64	3,805.64	0.00	0%
Total Unrestricted	9,213,290.37	8,925,304.99	287,985.38	3.2%
Total Net Assets	9,582,484.87	9,187,064.59	395,420.28	4.3%
Total Liabilities + Net Assets	9,591,860.55	9,418,235.25	173,625.30	1.8%